

SENATE BILL 2648

By Gardenhire

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 13, relative to captive insurance
companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-13-111(d)(1), is amended by deleting the language "two million five hundred thousand dollars (\$2,500,000)" and substituting the language "three million five hundred thousand dollars (\$3,500,000)".

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.